

Code **TMP**
Company name Thac Mo Hydro Power Joint Stock Company
Date 04/23/2018
Subject Resolution of Annual General Meeting 2018

Content:

Thac Mo Hydro Power Joint Stock Company announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated April 21, 2018 with following key contents:

Article 1: Approving the financial report of 2017 and business plan for 2018, with main figures:

1. Profit and loss in 2017:

- Total revenue: VND 712.14 billion
- Profit before tax: VND 395.17 billion
- Profit after tax: VND 321.10 billion

2. Business plan for 2018:

Unit: VND billion

No.	Content	Plan for 2018
I	Thac Mo Hydro Power Joint Stock Company	
1	Electricity production (million kWh)	
	A. Output	684.00
	B. Received output	678.32
2	Total revenue	488.56
3	Total expenses	225.63
4	Cost (dong/kWh)	327.7
5	Profit before tax	262.93
6	Corporate income tax	52.58
7	Profit after tax	210.35
8	CP O&M/CS (VND million/MW)	518.9
II	Profit of subsidiary	20.18
III	Consolidated profit	230.53
IV	Profit after tax/Charter capital (%)	32.93

V	Dividend rate/Charter capital (%)	$\geq 16\%$
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Article 2: Approving the 2017 audited financial statements.

Article 3: Approving the report of the Board of Directors.

Article 4: Approving the report of the Board of Supervisors.

Article 5: Approving the profit distribution and dividend payment plans in 2017:

1. Profit distribution plan:

Unit: VND

No.	Content	Year 2017	Note
I	Targets		
1	Profit after tax of parent company's shareholders in 2017	314,149,022,559	Consolidated financial statements
2	Retained profit in 2016	(15,648,056,702)	
3	Accumulated profit	298,500,965,857	
II	Profit distribution		
	Profit for the distribution	298,500,965,857	
1	Dividend rate	27%	
2	Dividend payment	189,000,000,000	
3	Investment development fund	32,850,289,757	30% (Profit for the distribution – Dividend)
4	Welfare fund	3,959,346,250	1.5 monthly wage
5	Bonus fund	3,695,389,833	1.4 monthly wage
6	Bonus to the Management Board	420,928,375	1.5 monthly wage
7	Remaining undistributed profit	6,8575,011,642	

2. Dividend payment plan:

- Payment method: in cash or transfer.
- Total dividend payment value: VND189,000,000,000.
- Payment ratio: 27% (VND2,700/share)

Of which:

- Paid 12% (VND1,200/share). Record date: November 22, 2017. Payment date: December 12, 2017.
- Remaining amount: 15% (VND1,500/share).

Article 6: Approving reports on wage and remuneration of the Board of Directors, the Board of Supervisors in 2017, and a plan to pay wage and remuneration to the Board of Directors, the Board of Supervisors in 2018 as follows:

1. Total wage and remuneration of the Board of Directors and the Board of Supervisors in 2017: VND 1,517,011,000.
2. Total wage and remuneration of the Board of Directors and the Board of Supervisors in 2018: VND 1,198,551,000.

Article 7: Approving to authorize the Board of Directors to choose an auditing firm for Thac Mo Hydro Power Joint Stock Company in 2018.

Article 8: Approving that document on amendment and draft of the Company's Charter.

Article 9: Approving the document on amendment to the corporate governance regulation.

Article 10: Approving the merger plan of My Hung Tay Nguyen Joint Stock Company.

Article 11: Approving the resignation of Mr. Nguyen Thanh Phu as from January 01, 2018 and Mr. Nguyen Trong Hien as from April 09, 2018.

Article 12: Approving the election result of members of the Board of Directors and Board of Supervisors for the term of 2018 – 2023:

❖ Members of the Board of Directors:

- Huynh Van Khanh
- Le Minh Tuan
- Dinh Van Son

- Nguyen Quang Quyen
- Le Tuan Hai
- ❖ Members of the Board of Supervisors:
 - Ho Thanh Cong
 - Lai Le Huong
 - Nguyen Thi Tuyet Van

Article 13: This resolution shall take effect from the date of signing.